

\$219,000 - 505 & 506, 401 4 Street, Rural Cypress County

MLS® #A2106379

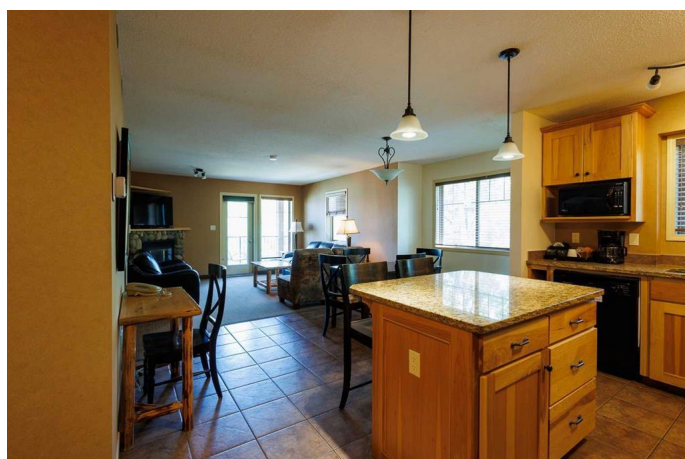
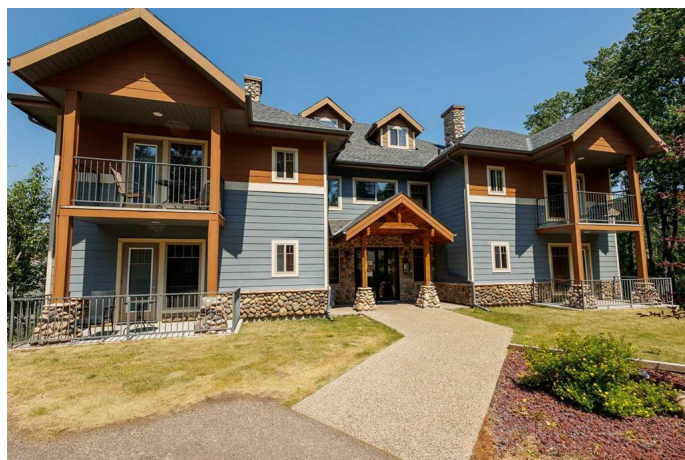
\$219,000

2 Bedroom, 2.00 Bathroom, 1,112 sqft
Residential on 0.00 Acres

Elkwater, Rural Cypress County, Alberta

Nestled quietly in the beautiful Cypress Hills, Elkwater is a year-round recreational garden of delights. Only a 40-minute drive from Medicine Hat, this flourishing resort oasis offers an abundance of vacation activities: boating, water skiing, fishing, biking, golf and hiking in the summer; skating, downhill and x-country skiing in the winter. This impressive 1,122 sq.ft. 2 bedroom / 2 bath condo is located in Elkwater Lake Lodge, which offers a delightful restaurant, pool, hot tub, fire pit and room service. The main unit boasts the popular open floor plan, which is awash in natural light flooding in from the numerous windows. A fully stocked kitchen offers an abundance of cupboards, an upgraded double sink and high-end faucet, and the 2-seat island and countertops have been re-done in granite.

A separate dining area abuts a spacious living room, which comfortably sits 6 people and features a river stone gas fireplace. A generous wraparound deck (with gas hookup) is accessed via the living room and affords a quiet, relaxing retreat to "chill out" and take in the wooded views. A large bedroom and a 4-piece bathroom with a soaker tub completes the main unit. The adjoining studio suite, which also has a separate entrance, offers a spacious bedroom (kingsize bed) with access to a private deck, along with a coffee bar, mini-fridge, microwave and sink, and a 3-piece bath. This ideally located condo is only a short



walk to the downtown marina, sandy beach, lake, restaurant and popular cafe. Priced well below assessed value, this is a solid investment opportunity for a single family or even as a group venture. Furthermore, this Phase 1 condo is part of a revenue generating rental pool. Owner is allowed 120 days usage throughout the year with the remaining time available in the rental pool. THE OWNER RECOUPS 60% OF ANY RENTAL REVENUE, WHICH BASICALLY PAYS THE MONTHLY CONDO FEES AND ELECTRIC BILL. It comes with all the appliances and is fully furnished. This "must see" property is an all-season getaway at a very affordable price!

Built in 2006

Essential Information

MLS® #	A2106379
Price	\$219,000
Bedrooms	2
Bathrooms	2.00
Full Baths	2
Square Footage	1,112
Acres	0.00
Year Built	2006
Type	Residential
Sub-Type	Apartment
Style	Low-Rise(1-4)
Status	Active

Community Information

Address	505 & 506, 401 4 Street
Subdivision	Elkwater
City	Rural Cypress County
County	Cypress County
Province	Alberta
Postal Code	T0J 1C0

Amenities

Amenities	Indoor Pool, Laundry, Snow Removal
Utilities	Cable Available, Electricity Available, Electricity Not Paid For, Garbage Collection, Natural Gas Available, Sewer Available
Parking Spaces	2
Parking	Off Street, Paved, Parking Lot

Interior

Interior Features	Granite Counters, Kitchen Island, No Animal Home, No Smoking Home, Open Floorplan, Storage
Appliances	Dishwasher, Electric Stove, Microwave, Refrigerator, Window Coverings
Heating	Forced Air, Natural Gas
Cooling	Central Air
Fireplace	Yes
# of Fireplaces	1
Fireplaces	Gas, Living Room
# of Stories	2

Exterior

Exterior Features	None
Lot Description	Landscaped, Standard Shaped Lot, Wooded
Roof	Asphalt, Shingle, Concrete
Construction	Stone
Foundation	Poured Concrete, Other

Additional Information

Date Listed	February 7th, 2024
Days on Market	434
Zoning	PP

Listing Details

Listing Office	RIVER STREET REAL ESTATE
----------------	--------------------------

Data is supplied by Pillar 9â„¢ MLS® System. Pillar 9â„¢ is the owner of the copyright in its MLS® System. Data is deemed reliable but is not guaranteed accurate by Pillar 9â„¢. The trademarks MLS®, Multiple Listing Service® and the associated logos are owned by The Canadian Real Estate Association (CREA) and identify the quality of services provided by real estate professionals who are members of CREA. Used under license.